



CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Preamble:

Company believes that working with the local communities is an integral part of business, which makes a positive difference to the society. It is recommended that the Company may focus on following Projects/ programs relating to the CSR, hereinafter referred as “CSR Activities”:

Scope:

This policy extends to all the CSR activities as covered under Schedule VII of the Companies Act, 2013 and also covers additional and allied activities, as will be notified by Ministry of Corporate Affairs or such other body, as appointed / notified by Central or State Government, from time to time.

CSR Activities:

The CSR activities shall be undertaken by the company, as projects or programs or activities (either new or ongoing) on the following:-

1. Promoting health care including preventive health care and sanitation ;
2. promoting education and employment enhancing vocation skills ;
3. ensuring environmental sustainability, conservation of natural resources and maintaining quality of soil, air and water;
4. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, promotion and development of traditional arts and handicrafts, skill development of craftsman, artisans;
5. contribution to the Prime Minister's National Relief Fund or Chief Minister's Relief Fund or any other fund set up by the Central Government / State Government for socio-economic development and relief ;



Modalities of Execution:

The Company will undertake its CSR Activities either directly or through a Registered Trust or through a Registered Society or establish another company under Section 8 of the Companies Act,2013 or even to collaborate with other entities and the modalities of execution of CSR Activities shall be determined by the Board of Directors or the CSR Committee.

Implementation schedules:

The implementation Schedule will be dependent on the availability of eligible projects or programs or activities (either new or ongoing).

Monitoring Process:

The Board of Directors of the Company shall constitute a Corporate Social Responsibility Committee (CSR Committee) of the Board.

This Committee, shall recommend the amount of expenditure to be incurred on the CSR Activities and be responsible for implementation and monitoring of CSR Activities.

Surplus arising out of the CSR Activities shall not form part of the business profits of the Company. A statement before the CSR Committee shall be placed in the prescribed format.