

S Dhanapal & Associates

Practising Company Secretaries

Partners

S. Dhanapal, B.Com., B.A.B.L., F.C.S
N. Ramanathan, B.Com., F.C.S
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FORM NO. MGT-13

REPORT OF SCRUTINIZER

*[Pursuant to Section 108 of the Companies Act, 2013 and Rules 20 of the Companies
(Management and Administration) Rules, 2014]*

To
The Chairman,
39th Annual General Meeting of the Equity Shareholders of
M/s. Axles India Limited
CIN -U27209TN1981PLC008630
Chennai

Dear Sir,

I, N. Ramanathan, Partner of M/s. S Dhanapal & Associates, a firm of Practising Company Secretaries, appointed as Scrutinizer by the Board of Directors of M/s. Axles India Limited ("the Company") for the purpose of scrutinizing the e-voting process taken in connection with the 39th Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 39th Annual General meeting of the Equity Shareholders of M/s. Axles India Limited, held on Thursday, August 26, 2021 at 10.30 A.M by video Conferencing / Other Audio Visual means (VC / OAVM), submit the combined results of voting by electronic means (remote e-voting) & poll as under.

The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means by the shareholders on the resolutions proposed in the Notice of the 39th Annual General Meeting of the Company is the responsibility of the Company. My responsibility as a Scrutinizer is to ensure that the voting process, through electronic means is conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services Limited (CDSL).




The consolidated results of the voting are as under:

Resolution No. 1 – Adoption of the Audited Financial Statements for the year ended 31st March, 2021 and the Reports of the Directors and Auditors thereon. (Ordinary Business – Ordinary Resolution)

	No. of Shares	No. of Members
Total Votes Cast	2,46,50,939	12
Less: Invalid votes	-	-
Net Valid votes cast	2,46,50,939	12
Votes cast in favour	2,46,50,939	12
Votes Cast against	-	-

% of total valid votes cast in favour of the resolution: 100%

% of total valid votes cast against the resolution: 0.00 %

Resolution No. 2 – Election of a Director in the place of Mr. S Ram (DIN 00018309) who retires by rotation and being eligible offers himself for re-election. (Ordinary Business – Ordinary Resolution)

	No. of Shares	No. of Members
Total Votes Cast	2,46,50,939	12
Less: Invalid votes	-	-
Net Valid votes cast	2,46,50,939	12
Votes cast in favour	2,46,39,280	10
Votes Cast against	11,659	2

% of total valid votes cast in favour of the resolution: 99.95%

% of total valid votes cast against the resolution: 00.05 %

Resolution No. 3 – Election of a Director in the place of Mr. Saket Sapra (DIN 05154694) who retires by rotation and being eligible offers himself for re-election. (Ordinary Business – Ordinary Resolution)

	No. of Shares	No. of Members
Total Votes Cast	2,46,50,939	12
Less: Invalid votes	-	-
Net Valid votes cast	2,46,50,939	12
Votes cast in favour	2,46,39,305	10
Votes Cast against	11,634	2



N. Dhanapal

% of total valid votes cast in favour of the resolution: 99.95%

% of total valid votes cast against the resolution: 00.05 %

Resolution No. 4 - Re-appointment of Mr. V Madhavan (DIN 07548156) as Managing Director of the Company. (Special Business - Ordinary Resolution)

	No. of Shares	No. of Members
Total Votes Cast	2,46,50,939	12
Less: Invalid votes	-	-
Net Valid votes cast	2,46,50,939	12
Votes cast in favour	2,46,39,305	10
Votes Cast against	11,634	2

% of total valid votes cast in favour of the resolution: 99.95%

% of total valid votes cast against the resolution: 00.05 %

In view of the above voting results, the Chairman may accordingly declare the result of the voting of the resolutions as contained in the Notice calling 39th Annual General Meeting of the company.

Thanking you,

Place: Chennai
Dated: 26.08.2021

Yours faithfully,

For **S Dhanapal & Associates**
(A firm of Practising Company Secretaries)



N. Ramanathan

N.Ramanathan

Partner

M. No.F6665

C. P. No. 11084

UDIN: F006665C000834591