

**TERMS AND CONDITIONS OF APPOINTMENT OF INDEPENDENT DIRECTORS (SCHEDULE IV TO
THE COMPANIES ACT 2013 – SECTION 149(8))**

Terms of reference

Board Committees

As advised by the Board, during the tenure of office, you may be required to serve on the Committees of the Board established by the Company. Upon your appointment to any one or more committees, you will be provided with the Terms of Reference of that Committee.

Professional Conduct, Role and functions, duties

You shall follow the duties of Directors as prescribed under Section 166 of the Companies Act 2013 and code for Independent Directors prescribed under Schedule IV to the Companies Act 2013.

Remuneration

You will be paid sitting fee of Rs.25000/- per meeting for attending the meetings of the Board & Committees. Reimbursement of expenses for participation in the Board & Committee meetings.

Retirement Age

Retirement would be governed by the Companies Act, 2013 and the rules made there under and other statutory provisions from time to time.